

Agenda for 124th meeting of Unit Approval Committee for Dahej SEZ to be held on Friday, 07th February, 2025 at 03:00 PM through Webex Video Conferencing under the Chairpersonship of Shri Lokesh H.D, ITS, Development Commissioner, Dahej SEZ.

Ratification of Minutes of 123rd UAC Meeting.

124.1 Fresh Cases for Dahej -SEZ: - NIL

124.2 Deferred cases for Dahej -SEZ: - NIL

124.3 Other cases for Dahej - SEZ: - One

Sr. No.	Name of Applicant/Unit	Proposal/Request for
1.	M/s Glenmark Life Sciences Limited., Dahej SEZ	Request for Change of Shareholding and Change of Name.
2.	M/s Dorf Ketal Chemicals India Pvt Limited., Dahej SEZ	Request Change of Name.
3.	<u>M/s Astra Specialty Compounds India Pvt Ltd</u>	Request to Include " Manufacturing Services" in existing LoA.

Item No. 124.3

Other cases for unit in Dahej -SEZ: -

Item No. 124.03.01

M/s Glenmark Life Sciences Limited., Dahej SEZ
Request of M/s. Glenmark Life Sciences Limited for
Change of Shareholding pattern and Change of Name.

M/s Glenmark Life Sciences Limited., Plot No. Z/103/I was issued Letter of Approval dated 05.07.2010 as amended from time to time, for setting up of a unit in Dahej SEZ to manufacture and export of items under various HS Codes falling under chapter 29. The unit had started their commercial production from 12.09.2013.

M/s Glenmark Life Sciences Limited vide their letter dated 08.01.2025 has informed about following changes in shareholding pattern and the Board of Directors, for which they have submitted 1) Shareholding pattern 2) List of Directors 3) Director List with their PAN & DIN detail 4) Certificate of Incorporation (New Name) 5) MOA & AOA 6) Company Information's at MCAs website 7) Copy of PAN Card (New Name) 8) Copy of Shareholders approvals 9) Copy of Board Resolutions 10) Copy of Power of Attorney.

New Shareholding pattern

Sr No.	Description	No.of Shares of face value Rs. 2 each	% Equity
1	PROMOTER GROUP	0	0
2	PROMOTER CORPORATE- GLENMARK PHARMACEUTICALS LIMITED	0	0
3	PROMOTER CORPORATE- NIRMA LIMITED	9,18,96,285	75.00
4	ALTERNATE INVESTMENT FUNDS	15,45,454	1.26
5	MUTUAL FUNDS	34,51,656	2.82
6	QUALIFIED INSTITUTIONAL BUYER	94,350	0.08
7	NBFC	7525	0.01
8	FOREIGN PORTFOLIO	96,23,676	7.85
9	RESIDENT INDIVIDUALS	1,30,23,859	10.63
10	NON RESIDENT INDIANS	8,36,542	0.68
11	BODIES CORPORATES	17,00,345	1.39
12	CLEARING MEMBERS	40	00
13	INDEPENDENT DIRECTORS	1000	0.00
14	H U F	3,23,735	0.26
15	TRUSTS	24205	0.02
	TOTAL	12,25,28,672	100.00

List of Directors as on 20.12.2024.

Sr No	Name of Director	Designation	DIN
1	Mr Hiren K Patel	Chairman and Non-Executive Director	00145149
2	Dr. Yasir Rawjee	Managing Director & CEO	01965174
3	Mr Kaushikbhai N Patel	Independent Director	00145086
4	Mr Vijaykumar Ratilal Shah	Independent Director	00376570
5	Mr Vinod Naik	Executive Director	03635487
6	Mrs Manju Agarwal	Independent Director	06921105
7	Mr T L Easwar	Independent Director	03135959
8	Dr. Savan Godiawala	Independent Director	07874111

In terms of the Instruction No. 109 dated 18.10.2021 issued by the Ministry of Commerce & Industry, Department of Commerce (SEZ Section), Re-organization including change of name, change of shareholding pattern, business transfer agreement, court approved mergers and demergers, change of constitution of Units located in SEZs may be undertaken with the prior approval of Approval Committee in respect of Units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the unit will remain unchanged on such organization.

Hence, the case is placed before the Approval Committee for consideration and suitable decision.

Item No. 124.03.02
SEZ

M/s Dorf Ketal Chemicals India Pvt Limited., Dahej
Request for Change of Name.

M/s Dorf Ketal Limited., Plot No. Z/108 was issued Letter of Approval dated 02.09.2014 as amended from time to time, for setting up a unit in Dahej SEZ to manufacture and export of items under various HS Codes falling under chapter 29 & 38. The unit had started their commercial production from 01.07.2019.

M/s. Dorf Ketal Limited., Dahej-SEZ, vide their letter dated 19.12.2024 had requested for change in name of the company i.e. Dorf Ketal Chemicals India Private Limited to New Company Name, Dorf Ketal Chemicals India Limited.

The Unit has submitted Certificate of Incorporation, Copy of PAN Card, GST Registration Certificate, IEC Certificate, vide their letter dated 19.12.2024 for change in name of the company.

In terms of the Instruction No. 109 dated 18.10.2021 issued by the Ministry of Commerce & Industry, Department of Commerce (SEZ Section), Re-organization including change of name, change of shareholding pattern, business transfer agreement, court approved mergers and demergers, change of constitution of Units located in SEZs may be undertaken with the prior approval of Approval Committee in respect of Units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the unit will remain unchanged on such organization.

Hence, the case is placed before the Approval Committee for consideration and suitable decision.

Item No. 124.03.03
SEZ

M/s Astra Specialty Compounds India Pvt Ltd., Dahej
Request to Include " Manufacturing Services" in
existing LoA.

M/s Astra Specialty Compounds India Pvt Ltd was issued Letter of Approval dated 06.02.2013 as amended from time to time, for setting up of a unit in Dahej SEZ to manufacture and export of items under various HS Codes falling under chapter 32, 39 & 85. The unit had started their commercial production from 01.10.2017.

M/s. Astra Specialty Compounds India Pvt Ltd, vide their letter dated 01.10.2024 has requested to Include " Manufacturing Services" in the existing LoA as per SEZ Rule 18 (6).

Rule 18(6) provides that :-

"Units may also be setup for providing services or manufacturing services to Overseas Entities subject to following conditions, namely:-(a)Capital goods, raw materials including consumables sub-assemblies, components, semi-finished goods shall be supplied by the Overseas Entity free of cost;(b)Capital goods for setting up such facilities may also be supplied on loan or lease basis, provided the notional value of such capital goods shall be taken into account for calculation of Net Foreign Exchange Earnings under rule 53;(c)finished goods shall be exported out of the country or transferred to the Customs Bonded Warehouse to be maintained by the Overseas entity:Provided that any supplies of finished goods shall be as per the instructions of the Overseas entity;(d)the Unit shall receive the consideration for its manufacturing services in convertible foreign exchange directly from the said overseas entity;(e)in case the said manufacturing facility is used by the Unit for carrying out production on its own account, separate accounts shall be maintained for the manufacturing and service activity.

Explanation. - "Overseas Entity" means a non-resident or a person of foreign origin and includes a company not incorporated in India."

Hence, the case is placed before the Approval Committee for consideration and suitable decision.

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