

Minutes of 124th meeting of the Approval Committee for Dahej Special Economic Zone held on Friday, 07th February, 2025 at 03:00 PM through Video Conferencing under the Chairpersonship of Shri Lokesh H.D., ITS, Development Commissioner, Dahej SEZ.

A. List of participants is annexed as per Annexure-A.

(The quorum is complete as per section 13(5) of the SEZ Act, 2005 read with Notification dated 26.07.2007 of MOCI issued from F. No. 1/1/2006-SEZ, as out of the present, there were six designated members).

B. Ratification of the Minutes of last meeting of the Approval Committee.

As no comments/observations on the minutes of 123rd meeting of the Approval Committee of the Dahej SEZ held on 06.01.2025 have been received from any member, Minutes of the Meeting as circulated earlier were unanimously ratified.

C. The following case was discussed as per the Agenda:

Item No. 124.3

Other cases for unit in Dahej -SEZ: -

Item No. 124.03.01

M/s Glenmark Life Sciences Limited., Dahej SEZ
Request of M/s. Glenamrk Life Sciences Limited for
Change of Shareholding and Change of Name.

Shri Kashyap Manavar and Shri Dhruv Desai from M/s Glenmark Life Sciences Limited had appeared before the committee through WEBEX video conference and explained their request.

M/s Glenmark Life Sciences Limited vide their letter dated 08.01.2025 has informed about changes in shareholding pattern and the Board of Directors.

The committee after due deliberation unanimously approved the proposal of change in Shareholding and Change in Name subject to compliance of SEZ Act 2005 & SEZ Rules, 2006 and all other relevant Rules and Regulations and instruction No.89 dated 17/05/2018 issued by the Department of Commerce (SEZ Section), Government of India and fulfilling the following safeguards:

- i) Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- ii) Fulfillment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;
- iii) Applicability of and compliance with all Revenue /Company Affairs /SEBI etc. rules which regulate issues like capital gains , equity change ,transfer, taxability etc.
- iv) Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. Shall be furnished immediately to the Member (IT) CBDT, Department of Revenue and to the jurisdictional authority.
- v) The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger,

demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.

- vi) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable
- vii) The unit shall furnish details of PAN and jurisdictional assessing Officer of the unit to CBDT.
- viii) The applicant shall be recognized by the new name or such arrangement in all the records.

Item No. 124.03.02 M/s Dorf Ketal Chemicals India Pvt Limited., Dahej SEZ
Request for Change of Name.

Shri Rajesh Shankaran from M/s Dorf Ketal Chemicals India Pvt Ltd had appeared before the committee through WEBEX video conference and explained their request.

M/s. Dorf Ketal Limited., Dahej-SEZ, vide their letter dated 19.12.2024 requested for change in name of the company i.e. Dorf Ketal Chemicals India Private Limited to New Company Name, Dorf Ketal Chemicals India Limited.

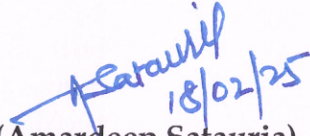
The committee after due deliberation unanimously deferred the proposal of Change in Name and requested the firm to submit certain documents to the office of the Development Commissioner, Dahej SEZ and thereafter the case will be placed in the next UAC Meeting.

Item No. 124.03.03 M/s Astra Specialty Compounds India Pvt Ltd., Dahej SEZ
Request to Include "Manufacturing Services" in existing LoA.

Shri Rami Zubayda, Director & Shri Ali Raza from M/s Astra Specialty Compounds India Pvt Ltd had appeared before the committee through WEBEX video conference and explained their request.

M/s. Astra Specialty Compounds India Pvt Ltd, vide their letter dated 01.10.2024 requested to Include "Manufacturing Services" in the existing LoA.

The committee after due deliberation unanimously deferred the proposal of to include Manufacturing services in the existing LoA and requested the firm to submit certain documents to the office of the Development Commissioner, Dahej SEZ and thereafter the case will be placed in the next UAC Meeting.


(Amardeep Satoria)

Assistant Development Commissioner
For Development Commissioner
Dahej Special Economic Zone

Annexure-A

List of Participants of 124th Approval Committee Meeting of Dahej SEZ
held on 07.02.2025: -

01	Shri Lokesh H.D., ITS Development Commissioner	Chairperson
02	Shri Anupam Kumar, Joint DGFT	DGFT, Vadodara
03	Shri Ramsingh Meena	CGST-DIV-7, Bharuch
04	Shri H.J. Jadeja	GM-DIC-Bharuch
05	Shri Kishore Vaghamshi	GPCB- RO- Bharuch
06	Shri Lokesh Meena	Deputy Commissioner of I.Tax Vadodara
07	Shri Vijay Singh Dhusia, SO, Dahej SEZ.	Special Invitee
08	Shri Amardeep Satauria, ADC, Dahej -SEZ	Coordinator
09	Shri Niraj Shah	Representative, Dahej SEZ Limited

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